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Dear Participant in the Cape Cod Economy:

The Cape Cod Chamber of Commerce is pleased to present the October, 2001 Monthly and Third Quarter Economic Update, an in-depth look at economic activity for those periods in several categories.

The Chamber gratefully acknowledges the financial support for this Economic Update from:

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This data product was developed by the Cape Cod Chamber of Commerce. We welcome inquiries from companies that wish to sponsor the Economic Update. Please select the last bookmark (EU Sponsorships) at left to access details on sponsoring this publication.

See pages 4 through 6 of the October, 2001 Economic Update (Select bookmark labeled "Notes on Data and Sources") for detailed descriptions of the reporting categories, their content, sources, and considerations in using the data.

Sincerely yours,

Michael J. Pessolano
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P.S. I would be happy to discuss your specific data needs and how we can help develop and represent your data and/or our extensive collections for your business plans, organization reports, and marketing materials. We can also supply full-color graphic output, including images, from post card size to wall size.

Cape Cod Chamber of Commerce MONTHLY ECONOMIC UPDATE

OCTOBER, 2001

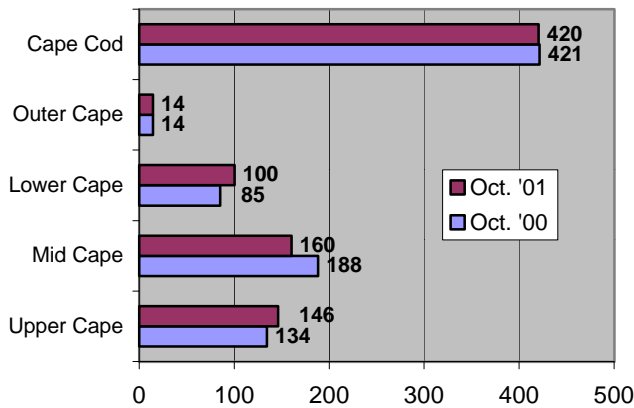
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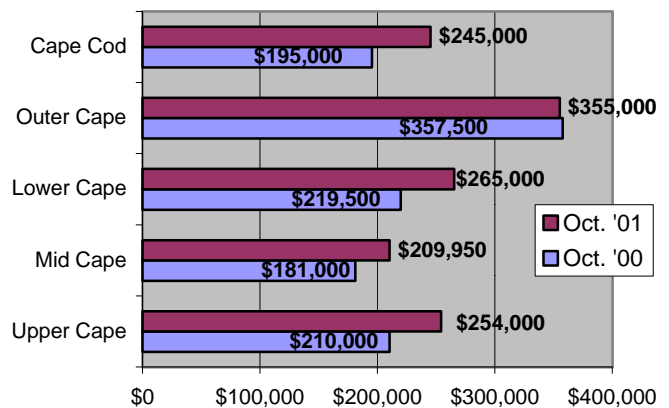
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**Number of Single-Family Home Sales,
Cape Cod and Subregions, October
2000 & 2001**



**Median Sale Price of Cape Cod and
Regional Single-Family Homes, October
2000 & 2001**



Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY (See pages 2 and 3 for subregion data)

SECTOR	BARNSTABLE COUNTY					
	Oct-00	Oct-01	% Change	YTD10-00	YTD10-01	% Change
Real Estate						
# Single family (s.f.) homes sold, B&T	421	420	-0.2%	NA	3,903	--
Avg sale price of s.f. homes sold, B&T	\$250,368	\$282,237	12.7%	NA	\$263,953	--
Construction						
# Residential permits issued	160	122	-23.8%	1512	1153	-23.7%
\$ Value of residential permits issued	3,783.4	2,755.6	-27.2%	29,376.1	26,439.0	-10.0%
# Commercial permits issued	9	3	-66.7%	66	48	-27.3%
\$ Value of commercial permits issued	7,917.0	1,550.0	-80.4%	29,588.4	17,638.8	-40.4%
Tourism						
Total State/Local room tax revenue (Reflects taxes paid for the month of September)	2,667.3	2,608.3	-2.2%	18,080.3	17,845.5	-1.3%
# visits to three CC visitor centers	31,846	22,099	-30.6%	262,555	251,588	-4.2%
# visits to CC Nat'l Seashore Areas	414035	348531	-15.8%	4298206	4146985	-3.5%
General						
Avg daily e-bound traf vol both bridges	46,723	48,442	3.7%	--	--	--
Avg daily w-bound traf vol both bridges	47,985	48,453	1.0%	--	--	--
DET Total work force	107265	108989	1.6%	109298	110341	1.0%
Unemployment Rate (%)	2.1	2.7	28.6%	3.6	3.7	2.8%

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 4 through 6 for data sources and interpretive information.

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Cape Cod Chamber of Commerce

MONTHLY ECONOMIC UPDATE

OCTOBER, 2001

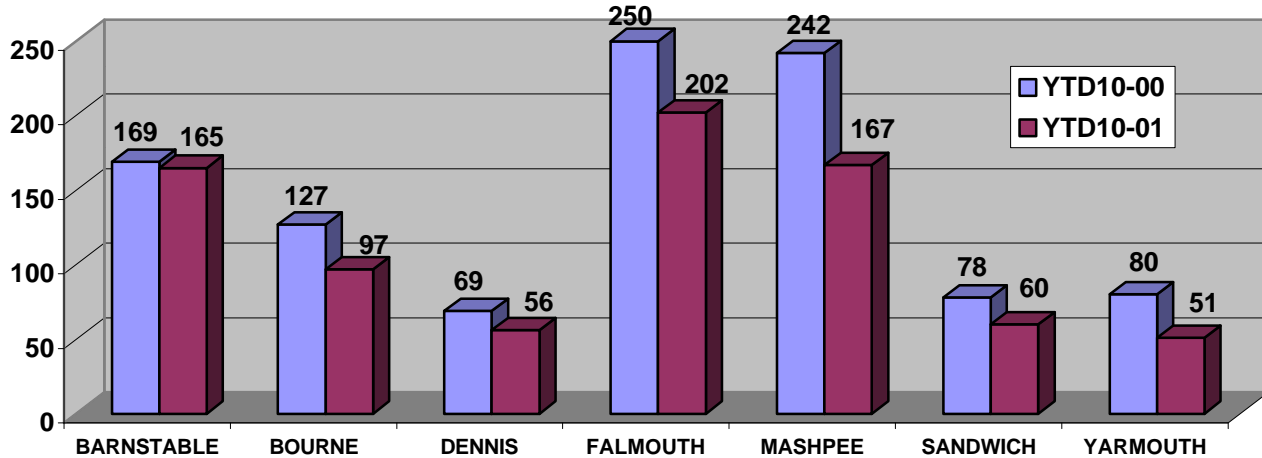
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New Residential Permits Issued Year-to-Date, October 2000 & 2001 in Upper and Mid Cape Towns



Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY

SECTOR	Upper Cape				Mid Cape			
	Oct-00	Oct-01	YTD10-00	YTD10-01	Oct-00	Oct-01	YTD10-00	YTD10-01
Real Estate								
# Single family (s.f.) homes sold, B&T	134	146	NA	1,353	188	160	NA	1,718
Avg sale price of s.f. homes sold, B&T	\$267,783	\$289,517	NA	\$268,012	\$225,905	\$253,018	NA	\$237,310
Construction								
# Residential permits issued	69	48	697	526	36	39	318	272
\$ Value of residential permits issued	1,393.3	893.1	11,756.0	11,097.4	1,069.6	1,023.4	7,361.6	7,602.7
# Commercial permits issued	2	0	23	17	6	2	26	18
\$ Value of commercial permits issued	6,390.0	0.0	15,447.1	8,493.0	1,495.2	1,400.0	9,041.3	6,218.3
Tourism								
Total State/Local room tax revenue (Reflects taxes paid for the month of September)	492.4	487.2	3,557.5	3,287.1	1,007.1	1,089.1	7,331.2	7,374.2
# visits to three CC visitor centers	24,158	18,177	225,402	177,919	7,688	3,922	37,153	73,669
# visits to CC Nat'l Seashore Areas	NA	NA	NA	NA	NA	NA	NA	NA
General								
Avg daily e-bound traffic vol both bridges	46,723	48,442	NA	NA	NA	NA	NA	NA
Avg daily w-bound traffic vol both bridges	47,985	48,453	NA	NA	NA	NA	NA	NA
DET Total work force	40,142	41,207	40,600	41,679	41,418	41,701	42,209	42,167
Unemployment Rate (%)	2	2.7	2.9	3.15	2	2.7	3.3	3.5

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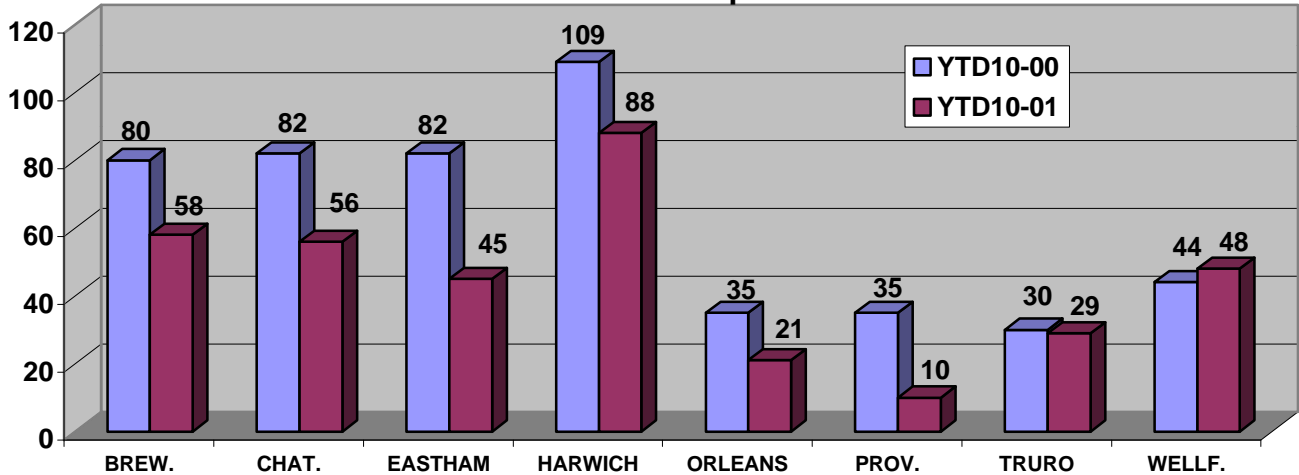
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**New Residential Permits Issued Year-to-Date, October 2000 & 2001
in Lower and Outer Cape Towns**



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OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY

SECTOR	Lower Cape				Outer Cape			
	Oct-00	Oct-01	YTD10-00	YTD10-01	Oct-00	Oct-01	YTD10-00	YTD10-01
Real Estate								
# Single family (s.f.) homes sold, B&T	85	100	NA	736	14	14	NA	96
Avg sale price of s.f. homes sold, B&T	\$261,071	\$307,673	NA	\$304,423	\$347,214	\$358,561	NA	\$373,281
Construction								
# Residential permits issued	37	26	388	268	18	9	109	87
\$ Value of residential permits issued	948.0	616.1	8,001.0	5,879.0	372.0	223.0	2,253.6	1,860.0
# Commercial permits issued	1	1	14	8	0	0	3	5
\$ Value of commercial permits issued	32.0	150.0	4,902.0	1,302.5	0.0	0.0	198.0	1,625.0
Tourism								
Total State/Local room tax revenue (Reflects taxes paid for the month of September)	752.6	649.0	4,476.9	4,464.7	415.1	383.1	2,714.6	2,719.6
# visits to three CC visitor centers	--	--	--	--	--	--	--	--
# visits to CC Nat'l Seashore Areas	125,538	77,496	1,094,550	1,190,859	103,189	98,703	1,409,272	1,263,854
General								
Avg daily e-bound traffic vol both bridges	--	--	--	--	--	--	--	--
Avg daily w-bound traffic vol both bridges	--	--	--	--	--	--	--	--
DET Total work force	19,286	19,474	19,668	19,725	6,419	6,607	6,821	6,770
Unemployment Rate (%)	1.8	2.3	3.1	3.23	4.8	4.3	10.9	9.96

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**CAPE COD CHAMBER OF COMMERCE ECONOMIC UPDATE
NOTES ON DATA CATEGORIES, SOURCES, INTERPRETING NUMBERS
12-04-01**

REGIONS

Upper Cape - Bourne, Falmouth, Mashpee, Sandwich

Mid Cape - Barnstable, Dennis, Yarmouth

Lower Cape – Brewster, Chatham, Eastham, Harwich, Orleans

Outer Cape – Provincetown, Truro, Wellfleet

Barnstable County – All 15 Cape Cod Towns

SECTORS

Retail & Other Credit Spending

Sales charged to a single major credit card. Identity of card company is suppressed but data from same company is used each month.

Data source: Compiled by CC Chamber of Commerce

How to interpret the quarterly credit spending numbers:

Total transactions – All Credit Charges: Represents all credit card transactions in every category available, including the six categories detailed in this section.

Avg. transaction amt. – All Credit charges: Represents the average expenditure of all credit card transactions available, including those in the six categories detailed in this section.

Total \$ Volume – All Credit Card Charges: Represents the total amount of money charged to this card in the reporting period, including the six categories detailed in this section.

For each of the six categories – restaurants, lodging, fuel products, department stores, big ticket items**, and supermarkets, the **avg. transaction amount** line is the gross dollar volume for the reporting period divided by the number of transactions for the respective category, rounded to the nearest dollar. The **total transactions** line is the gross number of transactions for the reporting period for each respective category. Fuel products reflects those charges made to Cape-based companies only. Major chain facilities or individual fuel sellers with off-Cape headquarters are not represented in the numbers reported here.

**Big ticket items include aggregated sales of: major appliances, china/crystal/silver, floor coverings, home furnishings & accessories, home improvement, jewelry, furniture, consumer electronics.

Real Estate

Single-family (s.f.) homes sold, B&T – Totals derived from culling entries in Banker & Tradesman each week, compiled by region. Entries only include confirmed single-family home sales sold between \$50,000 and \$1 million, excluding low sales prices under \$100,000 between apparent family members, based on last names of seller(s) and buyer(s).

Data source: Banker & Tradesman

Avg sale price of s.f. homes sold, B&T – Calculated average of sale prices of homes in above category, collected by town and compiled and averaged by region.

Data source: Banker & Tradesman

Construction

Residential permits issued – Actual number of new residential permits issued, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

\$ Value of residential permits issued – Estimated value (according to permit applicant's estimate) of new home construction under permits from above category, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

Commercial permits issued – Actual number of new commercial construction permits issued, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

\$ Value of commercial permits issued – Estimated value (according to permit applicant's estimate) of new commercial construction under permits from above category, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

Tourism

Total state/local room tax revenue – Actual room tax collected by Mass Dept. of Revenue, collected by town and compiled by region each month. Numbers represent the combined state and local portions, totaling 9.7% of total rents.

Unless specifically noted otherwise, the room tax data reported in the Economic Update are for the previous month's collections, so that the September Economic Update carries the room taxes collected for August. Users of this data should use caution in drawing conclusions from month-to-month due to variations in tax payment filings and entry of returns to data base. More reliable figures would be at the quarterly level, followed by the year-to-date totals each month.

Data source: Mass. Dept. of Revenue

Visits to three CC Chamber visitor centers – Actual, aggregated recorded visits to the following visitor facilities: CC Chamber Route 25 Visitor Center (Upper Cape region), CC Chamber Route 6/132 Visitor Center and CC Chamber Cape Cod Mall Visitor Booth (Mid Cape region). Please note that the Cape Cod Mall Visitor Booth was discontinued in mid-November, 2001.

Data source: Cape Cod Chamber of Commerce

Visits to CC Nat'l Seashore Areas – Compiled numbers representing aggregate visits to National Seashore beach areas spanning two regions of the Cape. Lower Cape Seashore beaches include Coast Guard Beach and Nauset Light Beach in Eastham while Outer Cape Seashore beaches/areas include Race Point Beach and Herring Cove Beach in Provincetown, Head of the Meadow Beach in Truro, and the Marconi Area in Wellfleet. Users should take notice that the total visits for Barnstable County will be greater than the sum of the two regions due to inclusion of other types of visits, including camping, oversand permits and miscellaneous visit types.

Data source: Cape Cod National Seashore

General

Avg. daily e-bound traffic vol both bridges – Average daily Cape-bound traffic counts from both canal bridges collected by MassHighway.

Data source: MassHighway Department

Avg. daily w-bound traffic vol both bridges – Average daily off-Cape-bound traffic counts from both canal bridges collected by MassHighway.

Data source: MassHighway Department

DET Total work force – The total estimated number of individuals in the work force, collected by town and aggregated by region. Estimates are derived from data provided by employers covered by the Mass unemployment laws and do not include self-employed individuals.

Data source: Mass Dept. of Employment & Training

Unemployment Rate (%) – The percentage of the estimated workforce that is unemployed and looking for work, collected by town and aggregated by region.

Data source: Mass Dept. of Employment & Training



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12-04-01

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Please let me know about your interest in helping us to produce the Monthly Economic Update. I can be reached at 508 862-0700, x529.

Sincerely,
Michael J. Pessolano