



Geographic Information System Services

307 Main Street, Suite 2, P.O. Box 790, Hyannis, MA 02601

Michael J. Pessolano
GIS Analyst/Data Specialist

gis@capecodchamber.org
(508) 862-0700, Ext. 529

December 4, 2001

Dear Participant in the Cape Cod Economy:

The Cape Cod Chamber of Commerce is pleased to present the September, 2001 Monthly and Third Quarter Economic Update, an in-depth look at economic activity for those periods in several categories.

The Chamber gratefully acknowledges the financial support for this Economic Update from:

CAPE COD BANK & TRUST

(Primary Sponsor)

CAPE COD COOPERATIVE BANK

Please click their links to visit their web sites

This data product was developed by the Cape Cod Chamber of Commerce. We welcome inquiries from companies that wish to sponsor the Economic Update. Please select the last bookmark (EU Sponsorships) at left to access details on sponsoring this publication.

See pages 9 through 11 of the September, 2001 Economic Update (Select bookmark labeled "Notes on Data and Sources") for detailed descriptions of the reporting categories, their content, sources, and considerations in using the data.

Sincerely yours,

Michael J. Pessolano
GIS Analyst/Data Specialist
Cape Cod Chamber of Commerce
508 862-0700, x529

P.S. I would be happy to discuss your specific data needs and how we can help develop and represent your data and/or our extensive collections for your business plans, organization reports, and marketing materials. We can also supply full-color graphic output, including images, from post card size to wall size.

Cape Cod Chamber of Commerce

MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

PRIMARY SPONSOR:



OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

SECTOR	THIRD QUARTER SUMMARY AND COMPARISON					
	BARNSTABLE COUNTY					
Retail & Other Credit Spending on One Major Credit Card	Q3-00	Q3-01	% Change	YTDQ3-00	YTDQ3-01	% Change
Total transactions – All Credit Charges	748,519	803,720	7.37	1,478,515	1,490,210	0.79
Avg. transaction amt. – All Credit Charges	\$112	\$110	(1.79)	\$107	\$109	1.87
Total \$ Volume – All Credit Card Charges	\$83,522,937	\$88,084,832	5.46	\$158,211,277	\$163,159,581	3.13
Avg. transaction amount - Restaurants	\$77	\$78	1.30	\$70	\$72	2.86
Total transactions – Restaurants	225,856	235,936	4.46	424,274	407,241	(4.01)
Avg. transaction amount - Lodging	\$333	\$341	2.40	\$294	\$313	6.46
Total transactions – Lodging	66,862	66,198	(0.99)	130,173	121,339	(6.79)
Avg. transaction amount - Fuel products	\$28	\$34	21.43	\$28	\$31	10.71
Total transactions – Fuel Products	18,597	18,669	0.39	40,548	41,309	1.88
Avg. transaction amount - Dept. Stores	\$103	\$91	(11.65)	\$90	\$101	12.22
Total transactions – Dept. Stores	14,288	14,221	(0.47)	37,382	26,776	(28.37)
Avg. transaction amount - Big Ticket Items	\$241	\$219	(9.13)	\$247	\$240	(2.83)
Total transactions – Big Ticket Items	21,684	27,561	27.10	42,365	56,212	32.68
Avg. transaction amount - Supermarkets	\$50	\$51	2.00	\$49	\$50	2.04
Total transactions – Supermarkets	42,814	51,751	20.87	84,905	93,996	10.71

Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY (See pages 2 and 3 for subregion data)

SECTOR	BARNSTABLE COUNTY					
	Sep-00	Sep-01	% Change	YTD9-00	YTD9-01	% Change
Real Estate						
# Single family (s.f.) homes sold, B&T	410	407	(0.73)	NA	3,483	-
Avg sale price of s.f. homes sold, B&T	\$260,309	\$291,959	12.16	NA	\$261,749	-
Construction						
# Residential permits issued	118	87	(26.27)	1352	1031	(23.74)
\$ Value of residential permits issued	2,339.3	2,037.4	(12.91)	25,592.8	23,683.3	(7.46)
# Commercial permits issued	10	3	(70.00)	57	45	(21.05)
\$ Value of commercial permits issued	3,866.0	450.0	(88.36)	21,671.1	16,088.8	(25.76)
Tourism						
Total State/Local room tax revenue (Reflects taxes paid for the month of August)	5,346.9	4,768.5	(10.82)	15,797.0	15,688.3	(0.69)
# visits to three CC visitor centers	36,626	30,660	(16.29)	230,709	229,489	(0.53)
# visits to CC Nat'l Seashore Areas	639,342	481,123	(24.75)	3,884,171	3,798,454	(2.21)
General						
Avg daily e-bound traffic vol both bridges	52,715	51,601	(2.11)	-	-	-
Avg daily w-bound traffic vol both bridges	53,214	53,455	0.45	-	-	-
DET Total work force	118,878	112,627	(5.26)	109,524	110,491	0.88
Unemployment Rate (%)	2.2	2.6	18.18	3.7	3.8	2.70

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce

MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

PRIMARY SPONSOR:



OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

SECTOR	THIRD QUARTER SUMMARY AND COMPARISON							
	Upper Cape				Mid Cape			
	Q3-00	Q3-01	YTDQ3-00	YTDQ3-01	Q3-00	Q3-01	YTDQ3-00	YTDQ3-01
Retail & Other Credit Spending on One Major Credit Card								
Total transactions – All Credit Charges	207,957	221,250	448,278	434,387	392,590	420,840	620,912	733,048
Avg. transaction amt. – All Credit Charges	\$97	\$96	\$96	\$99	\$121	\$118	\$106	\$112
+ Total \$ Volume – All Credit Card Charges	20,256.7	21,323.4	42,854.4	42,925.6	47,613.4	49,771.1	66,082.3	82,214.5
Avg. transaction amount - Restaurants	\$70	\$72	\$63	\$66	\$79	\$79	\$69	\$75
Total transactions – Restaurants	57,868	59,387	119,071	108,340	120,462	124,972	178,816	203,263
Avg. transaction amount - Lodging	\$300	\$308	\$270	\$282	\$354	\$358	\$238	\$305
Total transactions – Lodging	13,590	11,919	29,368	24,029	43,872	44,401	48,021	66,091
Avg. transaction amount - Fuel products	\$30	\$40	\$31	\$36	\$27	\$29	\$24	\$28
Total transactions – Fuel Products	7,609	7,798	20,523	17,487	10,249	10,149	12,104	19,502
Avg. transaction amount - Dept. Stores	\$92	\$159	\$69	\$79	\$102	\$88	\$108	\$102
Total transactions – Dept. Stores	164	194	7,662	1,227	13,473	13,392	20,144	23,709
Avg. transaction amount - Big Ticket Items	\$171	\$182	\$217	\$212	\$225	\$188	\$253	\$199
Total transactions – Big Ticket Items	4,335	4,779	6,137	9,524	13,332	19,165	27,124	38,865
Avg. transaction amount - Supermarkets	\$50	\$53	\$48	\$51	\$48	\$48	\$49	\$48
Total transactions – Supermarkets	11,459	14,223	24,011	26,691	18,859	21,925	31,067	38,146

Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY

SECTOR	Upper Cape				Mid Cape			
	Sep-00	Sep-01	YTD9-00	YTD9-01	Sep-00	Sep-01	YTD9-00	YTD9-01
Real Estate								
# Single family (s.f.) homes sold, B&T	148	134	NA	1,207	147	177	NA	1,558
Avg sale price of s.f. homes sold, B&T	\$246,243	\$303,157	NA	\$265,411	\$220,321	\$264,866	NA	\$235,697
Construction								
# Residential permits issued	47	48	628	478	17	20	282	233
\$ Value of residential permits issued	843.4	1,185.2	10,366.6	10,204.3	433.9	429.2	6,292.0	6,579.3
# Commercial permits issued	1	2	21	17	3	1	20	16
+ \$ Value of commercial permits issued	250	300	9,057	849	1,408	150	7,546	4,818
Tourism								
+ Total State/Local room tax revenue (Reflects taxes paid for the month of August)	943	754	3,138	2,920	1,962	1,894	6,471	6,429
# visits to three CC visitor centers	29,870	22,510	201,244	159,742	6,756	8,150	29,465	69,747
# visits to CC Nat'l Seashore Areas	-	-	-	-	-	-	-	-
General								
Avg daily e-bound traffic vol both bridges	52,715	51,601	-	-	-	-	-	-
Avg daily w-bound traffic vol both bridges	53,214	53,455	-	-	-	-	-	-
DET Total work force	41,356	42,125	40,651	41,731	42,607	42,748	42,297	42,219
Unemployment Rate (%)	2.2	2.7	3	3.2	2.2	2.6	3.4	3.6

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce

MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

PRIMARY SPONSOR:



OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

SECTOR	THIRD QUARTER SUMMARY AND COMPARISON							
	Lower Cape				Outer Cape			
	Q3-00	Q3-01	YTDQ3-00	YTDQ3-01	Q3-00	Q3-01	YTDQ3-00	YTDQ3-01
Retail & Other Credit Spending on One Major Credit Card								
Total transactions – All Credit Charges	62,124	68,977	273,981	182,482	85,848	92,653	135,344	140,293
Avg. transaction amt. – All Credit Charges	\$101	\$100	\$127	\$125	\$109	\$109	\$107	\$108
- Total \$ Volume – All Credit Card Charges	\$6,293.7	\$6,878.6	\$34,830.0	\$22,855.3	\$9,359.0	\$10,111.7	\$14,444.6	\$15,164.2
Avg. transaction amount - Restaurants	\$74	\$76	\$73	\$72	\$85	\$86	\$84	\$85
Total transactions – Restaurants	22,124	23,944	84,335	55,930	25,402	27,633	42,052	39,708
Avg. transaction amount - Lodging	\$247	\$257	\$376	\$382	\$302	\$327	\$288	\$309
Total transactions – Lodging	3,023	3,035	41,331	18,917	6,377	6,843	11,453	12,302
Avg. transaction amount - Fuel products	\$25	\$23	\$26	\$27	-	-	-	-
Total transactions – Fuel Products	739	722	7,921	4,320	-	-	-	-
Avg. transaction amount - Dept. Stores	\$57	\$0	\$62	\$70	\$132	\$149	\$130	\$158
Total transactions – Dept. Stores	4,020	0	8,639	1,106	651	568	937	734
Avg. transaction amount - Big Ticket Items	\$546	\$795	\$253	\$674	\$234	\$236	\$238	\$225
Total transactions – Big Ticket Items	1,767	1,245	5,834	4,384	2,250	2,372	3,270	3,439
Avg. transaction amount - Supermarkets	\$55	\$54	\$47	\$49	\$55	\$54	\$53	\$52
Total transactions – Supermarkets	5,104	6,501	17,939	14,780	7,392	9,102	11,888	14,379

Legend for left column: "+" indicates \$000's "o" indicates \$10,000's "-" indicates 000's

OTHER SECTORS – MONTHLY AND YEAR-TO-DATE SUMMARY

SECTOR	Lower Cape				Outer Cape			
	Sep-00	Sep-01	YTD9-00	YTD9-01	Sep-00	Sep-01	YTD9-00	YTD9-01
Real Estate								
# Single family (s.f.) homes sold, B&T	91	86	NA	636	24	10	NA	82
Avg sale price of s.f. homes sold, B&T	\$319,120	\$322,537	NA	\$303,913	\$368,983	\$358,475	NA	\$375,795
Construction								
# Residential permits issued	39	13	351	242	15	6	91	78
\$ Value of residential permits issued	\$788.6	\$297.1	\$7,053.0	\$5,262.9	\$273.4	\$126.0	\$1,881.1	\$1,636.9
# Commercial permits issued	3	0	13	7	3	0	3	5
\$ Value of commercial permits issued	\$2,010.0	\$0.0	\$4,870.0	\$1,152.5	\$198.0	\$0.0	\$198.0	\$1,625.0
Tourism								
+ Total State/Local room tax revenue (Reflects taxes paid for the month of August)	\$1,666.7	\$1,242.5	\$3,819.5	\$3,904.0	\$775.9	\$877.6	\$2,367.8	\$2,434.8
# visits to three CC visitor centers	-	-	-	-	-	-	-	-
# visits to CC Nat'l Seashore Areas	126,561	140,091	969,012	1,113,363	248,562	142,602	1,306,083	1,268,037
General								
Avg daily e-bound traffic vol both bridges	-	-	-	-	-	-	-	-
Avg daily w-bound traffic vol both bridges	-	-	-	-	-	-	-	-
DET Total work force	19,806	19,926	19,710	19,753	8,109	7,828	6,866	6,788
Unemployment Rate (%)	1.8	2	3.3	3.34	3.6	3.4	11.5	10.58

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

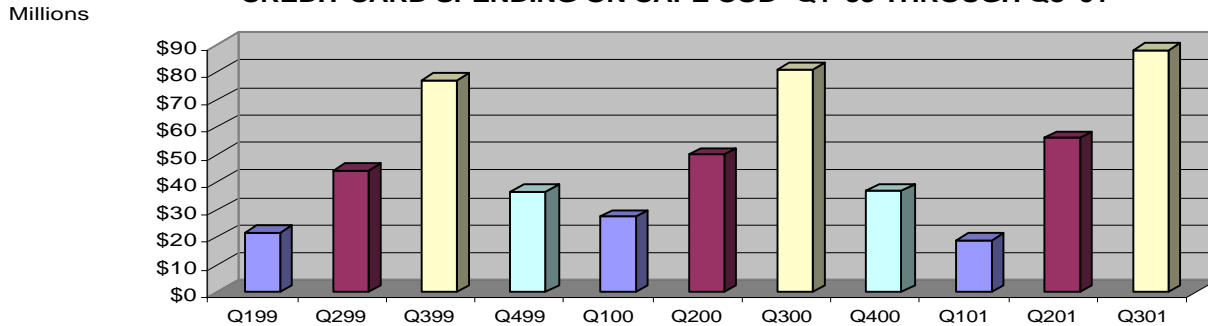
PRIMARY SPONSOR:



OTHER SPONSORS:

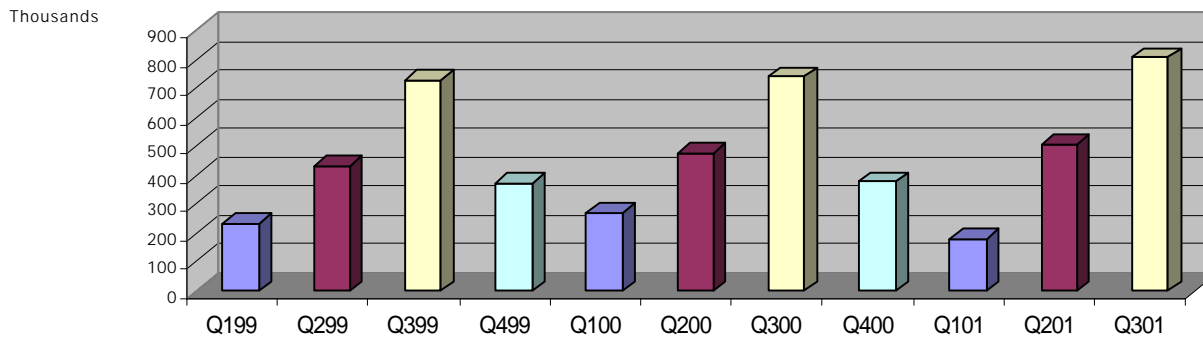
CAPE COD COOPERATIVE BANK

CREDIT CARD SPENDING ON CAPE COD* Q1 '99 THROUGH Q3 '01



* Compiled by Cape Cod Chamber of Commerce GIS Services from data provided by a single major credit card company.

NUMBER OF CREDIT CARD TRANSACTIONS ON CAPE COD* Q1 '99 THROUGH Q3 '01



CREDIT CARD SPENDING CATEGORY

Third quarter credit card spending on Cape Cod this year on one major credit card showed a stronger finish than in Q3 2000. This served to raise the year-to-date total after a sluggish first quarter. The graphs above indicate consistently better dollar volumes and numbers of transactions for the 2nd and 3rd quarters of 2001 than in 2000. As shown on page 1 of this issue, slightly more was spent per transaction in restaurants and lodging than this quarter last year, while the total number of transactions in all categories was up 7.37% over last year and the amount per transaction was slightly less this year.

In comparing the 3rd quarter to the year-to-date totals, most credit spending categories tracked fairly well with each other. However, department stores saw less spending per customer in the 3rd quarter, 2001 but a 12.22% increase in spending per customer year-to-date over Q3-00 year-to-date. Big ticket items were purchased in significantly greater quantities by customers spending less per item this year over last year both in Q3 and year-to-date.

In the subregions, third quarter dollar volumes and numbers of transactions were up slightly over last year. Some evidence of reduced spending appears in the averages for amounts per transactions. Year-to-date totals, however, were off last year's pace in many categories (see pages 2 and 3). This was most likely due to a very slow first quarter, 2001 and an exceptionally good first quarter in 2000. The Mid Cape area experienced the most robust gains on a quarterly and year-to-date basis while the Lower Cape showed the most reduced credit spending across all categories.

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce

MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

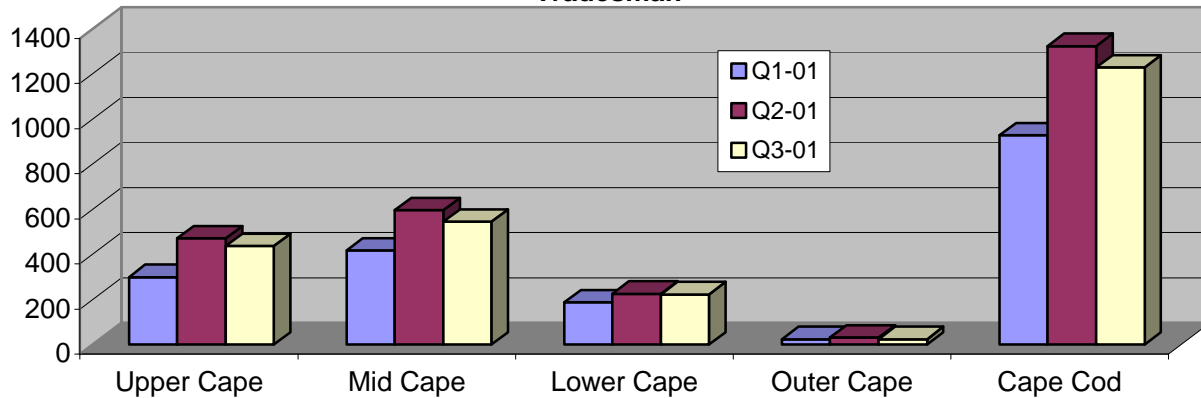
PRIMARY SPONSOR:



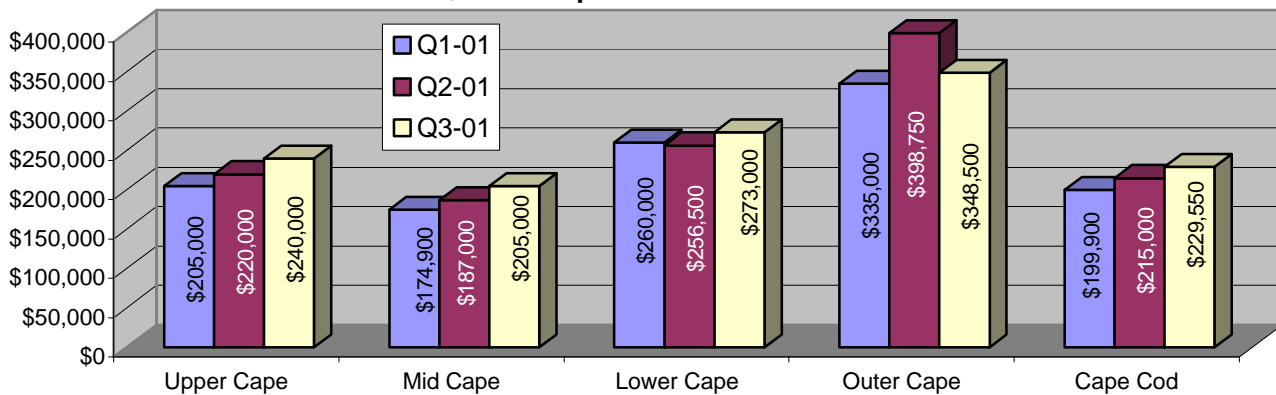
OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

Number of Sales, Single-Family Homes \$50,000 - \$1 Million per Banker and Tradesman



Median Sale Prices of Single-Family Homes with Sale Price Between \$50,000 and \$1 Million per Banker & Tradesman



REAL ESTATE SALES CATEGORY

Single-family home sales on Cape Cod showed a decrease in volume in the third quarter of 2001, following a very strong 2nd quarter. This change occurred shortly after repeated headlines announcing major job cuts. However, Q3-01 sales counts were up by 11.9% from Q3-00 sales for the Cape as a whole. While the numbers of sales declined from Q2-01 to Q3-01, median prices showed a continued increase in all areas except the Outer Cape, which has a very small number of sales. The few sales there can greatly influence the nature of the median price, depending on what has sold. Nonetheless, home prices in the Outer Cape have been consistently much higher than the rest of the Cape.

Out of 1230 single-family homes sold, the median price for sales in the third quarter of 2001 was \$229,550, a 14.83% increase over Q1-01 (\$199,900). If the number of home sales remains low through the fourth quarter, then a leveling off of, or even a drop in, the median sale price might occur in Q4-01.

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

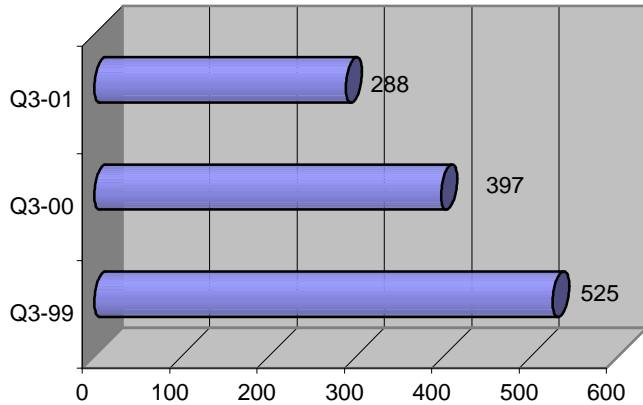
PRIMARY SPONSOR:



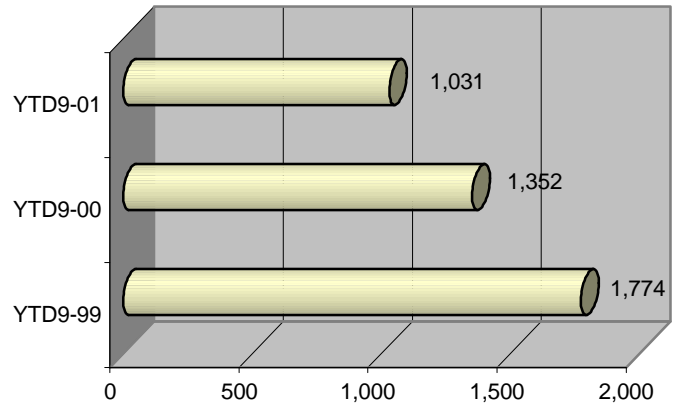
OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

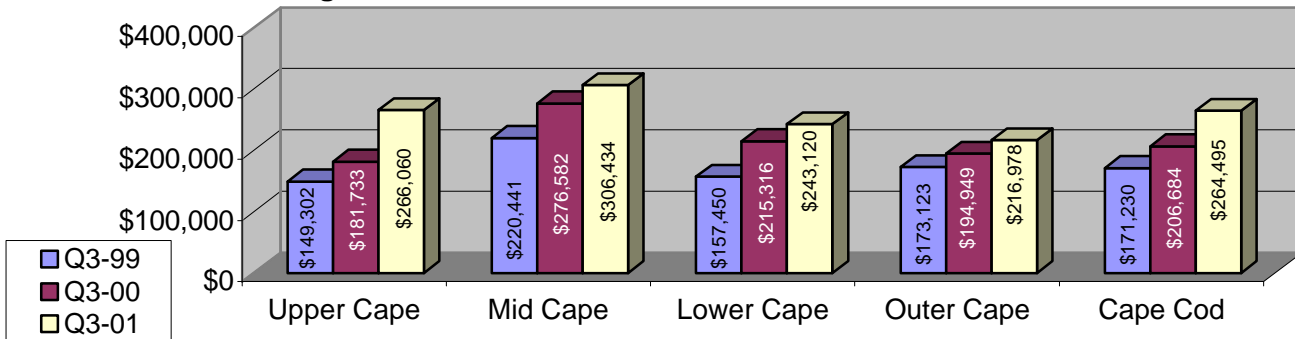
Total New Home Permits on Cape Cod, Third Quarters 1999-2001



New Home Permits on Cape Cod, September Year-to-Date, 1999-2001



Average New Home Construction Cost, Third Quarters 1999-2001



CONSTRUCTION CATEGORY

Residential - Significantly fewer but much more expensive homes were permitted this year over last year. New Home permits for the entire Cape and each subregion were all down from 2000 in third quarter and year-to-date counts. The third quarter numbers dropped by 27%, which was even greater than the '99-'00 drop of 24%. The year-to-date '00-'01 permit counts dropped by 23%, about the same as from '99-'00. The total change from 1999 to 2001 was 45% in the third quarter measure and 42% for the year-to-date count. These changes were fairly consistent with those of the subregions.

As the number of permits dropped, the estimated construction costs went the other way with dramatic increases across the Cape. The average Cape Cod home cost in Q3-01 was \$264,495, 28% higher than in Q3-00. The Q3-99 to Q3-00 increase was 21%. The overall change from Q3-99 to Q3-01 was 54%. The Upper Cape posted the greatest increase from '00 to '01 at a whopping 46% while the Mid Cape held its first place rank for the highest average estimated construction cost for new homes, suggesting that the largest or most luxurious new homes are being built in the Barnstable/Yarmouth/Dennis area. Interestingly, the Outer Cape, where home sales prices were highest of all the subregions, the construction costs were the lowest on the Cape.

Commercial - The number and dollar value of commercial permits were both down for the year-to-date in '01, compared to 2000 and 1999 totals. Only 45 permits were issued for a total estimated construction cost of \$16.1 million as of the end of September, 2001 while there were 57 permits valued at \$21.7 million for the same period in 2000. 1999 saw 50 permits valued at \$23.5 million.

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce

MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

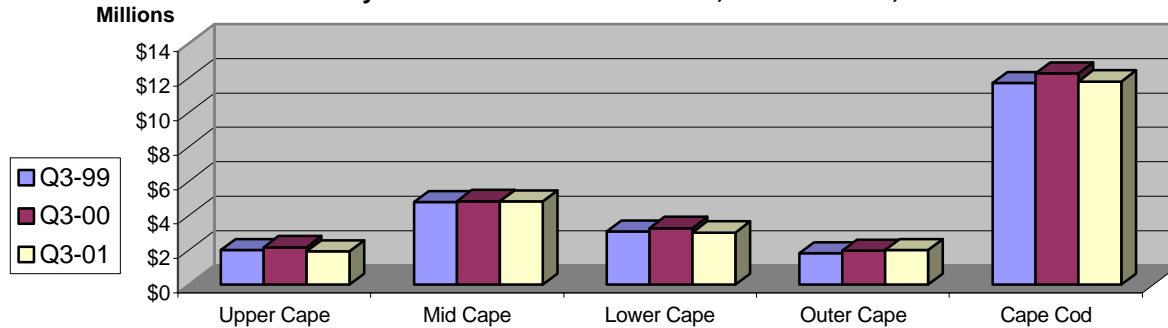
PRIMARY SPONSOR:



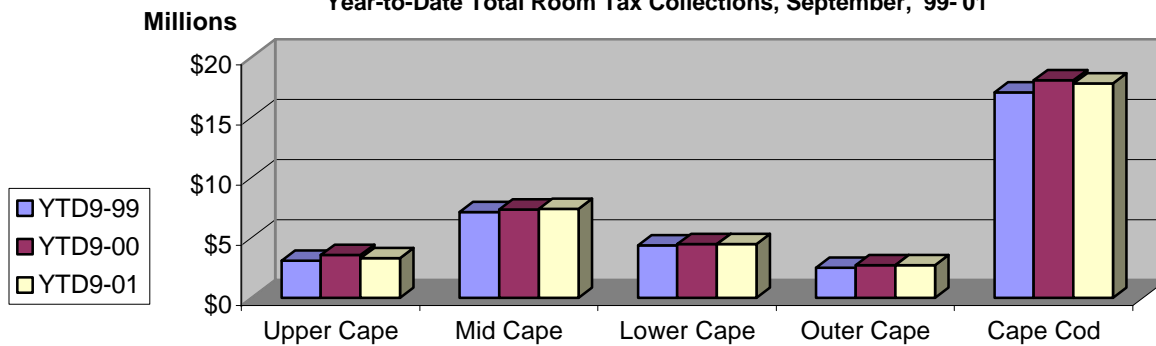
OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

Quarterly Total Room Tax Collections, Third Quarter, 1999-2001



Year-to-Date Total Room Tax Collections, September, '99-'01

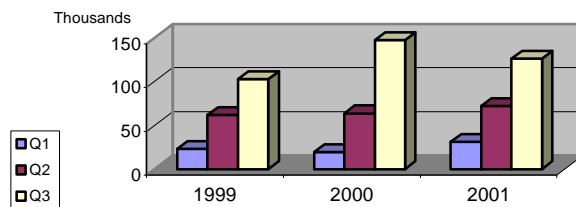


Tourism Category

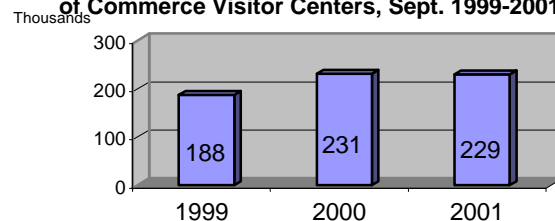
Room tax collections in the third quarter this year showed the greatest consistency with previous years, compared to the first and second quarters. The charts above show a slight drop in activity over Q3-00 and YTD9-00. However, this follows a better Q2-01 performance than Q2-00 for the Cape as a whole. The first quarter '01 showed significantly less room taxes collected than in Q1-00 and Q1-99. A reasonably strong fourth quarter would be needed to end 2001 with an increase in total collections over 2000.

Visits to Cape Cod Chamber visitor centers were down from Q3-00 after modest increases in traffic in the first and second quarters of this year. However, year-to-date visitor traffic was only slightly shy of last year's total. This was likely due to the inclusion of the Cape Cod Mall visitor center which was opened in May, 2000. The Mall site logged some 46,500 visitors in 2001.

Quarterly Visitor Traffic at Cape Cod Chamber of Commerce Visitor Centers, 1999-2001



Year-to-Date Visitor Traffic at Cape Cod Chamber of Commerce Visitor Centers, Sept. 1999-2001



The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.

Cape Cod Chamber of Commerce MONTHLY ECONOMIC UPDATE

SEPTEMBER & Q3, 2001

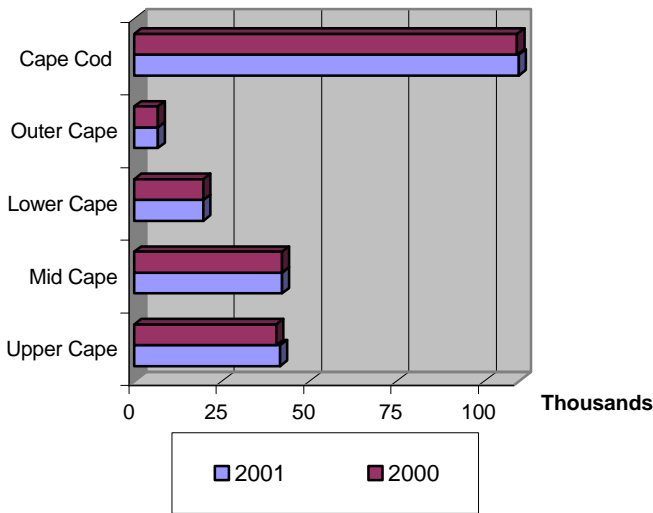
PRIMARY SPONSOR:



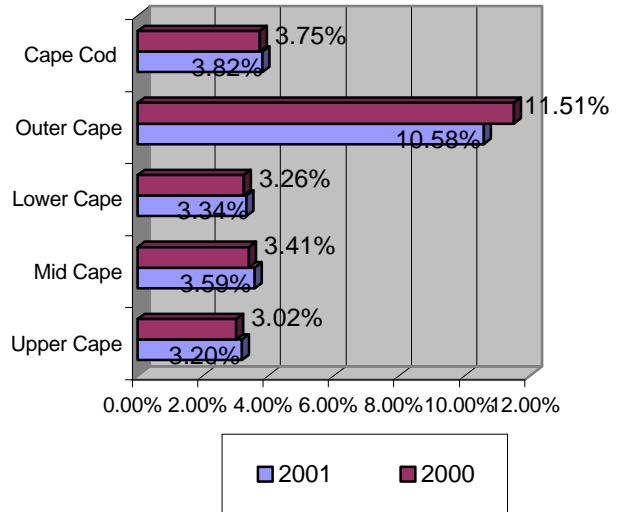
OTHER SPONSORS:

CAPE COD COOPERATIVE BANK

Year-to-Date Cape Cod Labor Force, September, 2000 & 2001

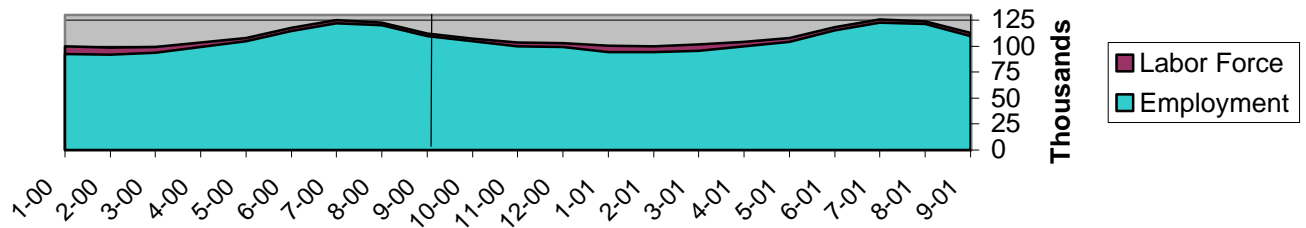


Year-to-Date Cape Cod Unemployment Rate, September, 2000 & 2001

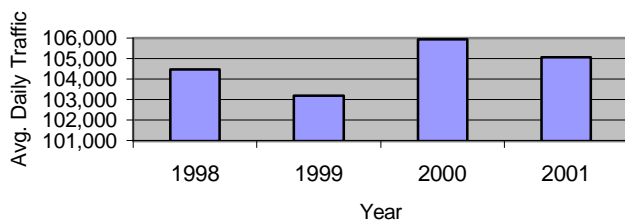


Monthly Labor Force and Employment, Cape Cod, 1-00 through 9-01

(The wider the burgundy colored band, the greater the percentage of unemployment)



September Average Daily Traffic Over Both Cape Cod Bridges, Both Directions



General Category

Employment numbers for September '01 showed little deviation from 9-00, with a .67% increase in the total labor force (all workers covered by Mass. unemployment laws only) and a .31% increase in total employment. The jobless rate, however, posted a significant increase of 18.18% from 9-00 to 9-01. The year-to-date increase in unemployment was only 3.24%. See pages 1-3 for specific numbers.

Bridge traffic in September '01 dropped .82% below last year's level, as shown on the graph at left. See page 1 for actual numbers.

The Cape Cod Chamber of Commerce can provide demographic and economic data in tabular, graphic, and mapped (GIS) format for your business plan, marketing materials, or web site.
Call Michael Pessolano (508) 862-0700, x529

See pages 9 through 11 for data sources and interpretive information.

Copyright 2001 Cape Cod Chamber of Commerce. All rights reserved. No part of this publication may be reproduced in any manner without written permission of the publisher.



**CAPE COD CHAMBER OF COMMERCE ECONOMIC UPDATE
NOTES ON DATA CATEGORIES, SOURCES, INTERPRETING NUMBERS
12-04-01**

REGIONS

Upper Cape - Bourne, Falmouth, Mashpee, Sandwich

Mid Cape - Barnstable, Dennis, Yarmouth

Lower Cape – Brewster, Chatham, Eastham, Harwich, Orleans

Outer Cape – Provincetown, Truro, Wellfleet

Barnstable County – All 15 Cape Cod Towns

SECTORS

Retail & Other Credit Spending

Sales charged to a single major credit card. Identity of card company is suppressed but data from same company is used each month.

Data source: Compiled by CC Chamber of Commerce

How to interpret the quarterly credit spending numbers:

Total transactions – All Credit Charges: Represents all credit card transactions in every category available, including the six categories detailed in this section.

Avg. transaction amt. – All Credit charges: Represents the average expenditure of all credit card transactions available, including those in the six categories detailed in this section.

Total \$ Volume – All Credit Card Charges: Represents the total amount of money charged to this card in the reporting period, including the six categories detailed in this section.

For each of the six categories – restaurants, lodging, fuel products, department stores, big ticket items**, and supermarkets, the **avg. transaction amount** line is the gross dollar volume for the reporting period divided by the number of transactions for the respective category, rounded to the nearest dollar. The **total transactions** line is the gross number of transactions for the reporting period for each respective category. Fuel products reflects those charges made to Cape-based companies only. Major chain facilities or individual fuel sellers with off-Cape headquarters are not represented in the numbers reported here.

**Big ticket items include aggregated sales of: major appliances, china/crystal/silver, floor coverings, home furnishings & accessories, home improvement, jewelry, furniture, consumer electronics.

Real Estate

Single-family (s.f.) homes sold, B&T – Totals derived from culling entries in Banker & Tradesman each week, compiled by region. Entries only include confirmed single-family home sales sold between \$50,000 and \$1 million, excluding low sales prices under \$100,000 between apparent family members, based on last names of seller(s) and buyer(s).

Data source: Banker & Tradesman

Avg sale price of s.f. homes sold, B&T – Calculated average of sale prices of homes in above category, collected by town and compiled and averaged by region.

Data source: Banker & Tradesman

Construction

Residential permits issued – Actual number of new residential permits issued, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

\$ Value of residential permits issued – Estimated value (according to permit applicant's estimate) of new home construction under permits from above category, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

Commercial permits issued – Actual number of new commercial construction permits issued, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

\$ Value of commercial permits issued – Estimated value (according to permit applicant's estimate) of new commercial construction under permits from above category, collected by town and compiled by region.

Data source: CCB&T Commercial Lending Dept. from town data

Tourism

Total state/local room tax revenue – Actual room tax collected by Mass Dept. of Revenue, collected by town and compiled by region each month. Numbers represent the combined state and local portions, totaling 9.7% of total rents.

Unless specifically noted otherwise, the room tax data reported in the Economic Update are for the previous month's collections, so that the September Economic Update carries the room taxes collected for August. Users of this data should use caution in drawing conclusions from month-to-month due to variations in tax payment filings and entry of returns to data base. More reliable figures would be at the quarterly level, followed by the year-to-date totals each month.

Data source: Mass. Dept. of Revenue

Visits to three CC Chamber visitor centers – Actual, aggregated recorded visits to the following visitor facilities: CC Chamber Route 25 Visitor Center (Upper Cape region), CC Chamber Route 6/132 Visitor Center and CC Chamber Cape Cod Mall Visitor Booth (Mid Cape region). Please note that the Cape Cod Mall Visitor Booth was discontinued in mid-November, 2001.

Data source: Cape Cod Chamber of Commerce

Visits to CC Nat'l Seashore Areas – Compiled numbers representing aggregate visits to National Seashore beach areas spanning two regions of the Cape. Lower Cape Seashore beaches include Coast Guard Beach and Nauset Light Beach in Eastham while Outer Cape Seashore beaches/areas include Race Point Beach and Herring Cove Beach in Provincetown, Head of the Meadow Beach in Truro, and the Marconi Area in Wellfleet. Users should take notice that the total visits for Barnstable County will be greater than the sum of the two regions due to inclusion of other types of visits, including camping, oversand permits and miscellaneous visit types.

Data source: Cape Cod National Seashore

General

Avg. daily e-bound traffic vol both bridges – Average daily Cape-bound traffic counts from both canal bridges collected by MassHighway.

Data source: MassHighway Department

Avg. daily w-bound traffic vol both bridges – Average daily off-Cape-bound traffic counts from both canal bridges collected by MassHighway.

Data source: MassHighway Department

DET Total work force – The total estimated number of individuals in the work force, collected by town and aggregated by region. Estimates are derived from data provided by employers covered by the Mass unemployment laws and do not include self-employed individuals.

Data source: Mass Dept. of Employment & Training

Unemployment Rate (%) – The percentage of the estimated workforce that is unemployed and looking for work, collected by town and aggregated by region.

Data source: Mass Dept. of Employment & Training



Geographic Information System Services

307 Main Street, Suite 2, P.O. Box 790, Hyannis, MA 02601

Michael J. Pessolano
GIS Analyst/Data Specialist

gis@capecodchamber.org
(508) 862-0700, Ext. 529

12-04-01

SPONSORSHIP OPPORTUNITIES CAPE COD CHAMBER MONTHLY AND QUARTERLY ECONOMIC UPDATE

We are looking for additional sponsors of this widely read data product. If your organization would like to have strategic, monthly name exposure to over 1,000 businesses, nonprofit organizations and individuals, please consider the following available opportunities:

Level B Sponsorship (1 more still available) – Sponsor’s name would appear upper right hand corner of all Economic Update issues, 8 one-page issues for the months that do not end a quarter year, plus 8 separate pages each quarter (40 total pages annually), plus a highlighted hyperlink to your web site on each monthly cover letter. Cost: \$6,000 per year. (Level A and one level B sponsorship have been sold for this year.)

Partner Levels C & D (2 each level) – Partner’s name would appear as an identified partner level sponsor with a highlighted hyperlink to partner’s web site on the cover letter for each monthly issue. Cost: Level C - \$2,000 per year; Level D - \$1,000.

Please see below for an approximate visual representation of how all sponsors and partners would be identified in each monthly cover letter for the Economic Update:

The Chamber gratefully acknowledges the financial support for this Economic Update from:

LEVEL A SPONSOR
LEVEL B SPONSOR
LEVEL B SPONSOR
Level C Partner
Level C Partner
Level D Partner
Level D Partner

Please visit their websites

Please let me know about your interest in helping us to produce the Monthly Economic Update. I can be reached at 508 862-0700, x529.

Sincerely,
Michael J. Pessolano